

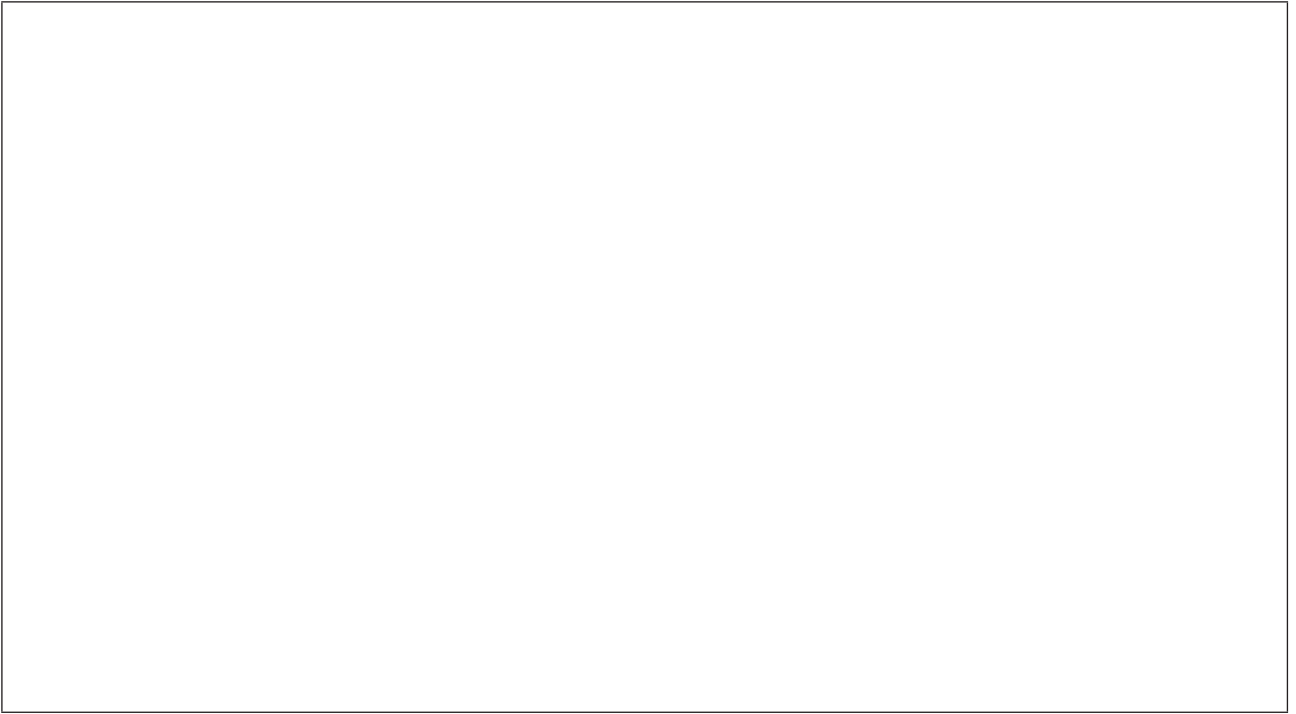
H ng K ng E change, and Clea ing Limi ed and The S ck E change f H ng K ng Limi ed
 ke n e, n ibili f e c n n f i, ann . ncemen make n e e, en n a, i
 i acc . ac c m, le ne, and e e, l di claim an liabili ha e e f an l,
 h e e a i, ing f m in eliance, n e h le an a f e c n n f i
 ann . ncemen



B J C E C ., L
北京京能清潔能源電力股份有限公司
 (A j in ck c m an inc ., ad in e Pe , le' Re . blic f China i i limi ed liabili)
 (C C : 00579)

DI CLO EABLE AN AC ION
ACQ_I I ION OF 100% EQ_I IN E E
IN NING IA KAI ANG AND NING IA BO ANG

| THE ACQ_I I ION | |
|-----------------|------------------------|
| T C | A r C 28 D 2020 |
| C . A | A r C , N , J |
| 100% | N , K , N , B |
| T B | , 19 J , 2021, N , J C |
| A | K , E , T A B , E , T |
| N , K , N , B | C 100% |
| RMB1,072.4 | RMB380.64 |
| B , A , C | U K , A |
| K , N , B | 100% N , |



2 KAI ANG EQ_I AN FE AG EEMEN

P : (1) N, J ();
(2) C ()

D : 19 J, 2021

M : N, J, 100% N, K (K, P) C RMB380.64

U K, A, C 100% N, K (K, P) N, K.

: U C D B K, A, N, J () K, P N, K 30 () K, P N, K 90

P f T K, A RMB380.64 C : , N, K V, D

T C K, A N, J :

() 80% (N, J) 5 K, E, T, A ;

(一) 10% 5 K, P N, K, K, A;

(二) 5% 5 K, P N, K;

(三) 5% 5 2 K, E, T, A.

T C K, A, RMB380.64 C.

P : A, K, P V, D 30 A 2021 N, J, 1 M 2021 C.

D, N, J N, K N, K N, J N, K.

C :

(.) E : $\frac{1}{2} \times 30 = 15$
C - D : $15 - 10 = 5$ B \star K : $15 - 10 = 5$, A : $15 - 10 = 5$,
N : $15 - 10 = 5$ J : $15 - 10 = 5$ (.) : $15 - 10 = 5$,
K : $15 - 10 = 5$, A : $15 - 10 = 5$
30

(-) A : $\frac{1}{2} \times 10 = 5$
K : $5 - 5 = 0$, A : $5 - 5 = 0$,
N : $5 - 5 = 0$ J : $5 - 5 = 0$ C : $5 - 5 = 0$
B \star N : $5 - 5 = 0$, K : $5 - 5 = 0$,
A : $5 - 5 = 0$, N : $5 - 5 = 0$, J : $5 - 5 = 0$,
C : $5 - 5 = 0$

T : $\frac{1}{2} \times 10 = 5$
K : $5 - 5 = 0$, A : $5 - 5 = 0$,
N : $5 - 5 = 0$, J : $5 - 5 = 0$, C : $5 - 5 = 0$

3 BO ANG EQ_I AN FE AG EEMEN

P : (1) N r J ();
(2) C ()

D : 19 J, 2021

M : N r J , 100% N r B (B , P) C RMB1,072.4

U B , A , C 100% N r B (B , P) N r B .

: U C D B B , A , N r J () B , P N r B 30 () B , P N r B 90

P f : T B , A RMB1,072.4 C : N r B V , D

T C B , A N r J :

() 50% (N r J) 5 B , E , T A ;

(一) 30% 5 5
N
J B A ;

(二) 10% 5
B P
N B
B A ;

(三) 5% 5
B P
N B ;

(四) 5% 5 2
B E
T A

T C B
A , RMB1,072.4
C

P : A B P
V D 30 A 2021
N J , 1 M 2021
C

D , N J
N B
N B
N J
N B

C : () E : ...
 C D B A B A , N
 J ()
 B A
 30

() A : ... 10
 B
 A
 , N J C
 A N B
 T

4 INFO MA ION OF NING IA KAI ANG AND NING IA BO ANG

N K

N K PRC 2020.
 A , N K
 N J . N K
 K P T N K
 ;

A N K C
 A S B E 31 D
 2020, N K 2020
 RMB-149,250 RMB-149,250
 31 D 2020 RMB-89,250,
 RMB26,360 RMB115,609

A ... C A S
 B ... E ... 31 D ... 2019 ... 31 D
 2020, ... K ... P
 2019 ▼ ... RMB26,781,306 ... RMB24,809,778,
 ... K ... P ... 2020 ▼
 ... RMB19,694,333 ... RMB16,821,034,
 ... K ... P ... 31 D ... 2020 ▼
 ... RMB228,400,615, RMB588,585,324 ... RMB360,184,708,

A ... K ... V ... R ... V ... D ...
 ... N ... K ... (... K ...
 P ...) ▼ RMB396.38

N B

N ... B ... PRC ▼ ... 2020. A ...
 ... N ... B ... ▼ ... ▼ ... N ...
 J ... N ... B ... B ...
 P ... T ... N ... B ...
 ... ▼ ... ▼ ... ;
 ... ▼ ...

A ... N ... B ... C ...
 A ... S ... B ... E ... 31 D ...
 2020, ... N ... B ... 2020 ▼
 ... RMB-117,454 ... RMB-117,454 ...
 ... 31 D ... 2020 ▼ ... RMB-57,454,
 RMB30,407 ... RMB87,861

A ... C A S
 B ... E ... 31 D ... 2019 ... 31 D
 2020, ... B ... P
 2019 ▼ ... RMB77,556,502 ... RMB70,829,139,
 ... B ... P ... 2020 ▼
 RMB60,826,905 ... RMB51,764,700,
 ... 31 D ... 2020 ▼ ... RMB772,492,512, RMB1,904,496,379
 RMB1,132,003,867,

A ... B ... V ... R ... V ... D ...
 ... N ... B ... (... B ...
 P ...) ▼ RMB1,096.02

5 P OFI FO ECA UNDE HE KAI ANG ALA ION EPO AND HE BO ANG ALA ION EPO

A ... K ... V ... R ... B ... V ... R ...
 B ... V ...
 N ... K ... N ...
 R ... 14.61 ... L ... R ...

G A

() T ... : I ... V ...

() O ... : T ...
 O ... I ...

() C ... : T ...
 F ... U ...

() B ... : ...
 B ... E ...

A

() T ... PRC;

() I ... V ... D ...

() I ... *

() I ...

() I ...

() I ...

() A ... 167 TD 025 T * ... 0V, 333 TD 12. ... T 2

() A G D - 《關於延續西部大開發企業所得稅政策的公告》(A M F , S T A , N D R C 2020 N . 23), D P 15%. I

() I

() I - , - 2018 2020, *

() I

C ¶

T R A K V R B V R V T R A K V R B V R T R A I R 14.62(2) L R

T B N K N B K V R B V R V T R B A II R 14.62(3) L R

6 E PE

T
:

N Q t

SHINE ING (HK) CPA L C P A

T

A
 B, E, T A
 K, E, T A, 5% 25%,
 K, E, T A, B, E,
 T A, C
 L, R,

11 DEFINI ION

U
 :

▾ B, A - 100% N, B,
 C, B, E, T
 A,

▾ B, P - P, I, P, J, 49.5M N,
 H, F, 49.5M N,
 H, F (S, D, T),
 49.5M N, H,
 F (M, D, T), 49.5M
 N, H, F (, D,
 T), C, P, J, Q, 49.5M
 N, H, F,
 P, I, 20M
 N, H, P, II,
 30M N, H, D,
 T, N, 330

▾ B, V, R - 17 J, 2021
 V,
 N, B,

▾ B - ▾ B, D, C
 D -

- B, E, T – 100% 19 J, 2021 N, B, C
 A, – J, C 19 J, 2021 100% N, B, C
- PRC S, S
- C – 北京京能清潔能源電力股份有限公司 (B, J, C, E, C., L.), PRC H S H, K, S AE
- D. (-) – (-) C
- G – C
- H, K, S AE – T S AE H, K, L
- K, A – 100% N, K, C K, E, T A
- K, E, T – 100% 19 J, 2021 N, K, C
- K, P – 49.5M N, T, F, J, T, 49.5M N, T, F, J, K
- K, V, R – 17 J, 2021 V, N, K

| | |
|--------------------------|--|
| ▲ Limited Return – | Return to Government, Limited Share Tax (Earnings, Hong Kong, Limited Share Tax) |
| ▲ Ningbo – | Ningbo Rongcheng Co., Ltd. (寧夏博陽新能源有限公司), PRC 7A 2020, Ningbo J |
| ▲ Ningji – | Ningji Rongcheng Co., Ltd. (寧夏嘉澤新能源股份有限公司), PRC 16A 2010, AS (:601619) |
| ▲ Ningke – | Ningke Rongcheng Co., Ltd. (寧夏愷陽新能源有限公司), PRC 7A 2020, Ningbo J |
| ▲ PRC – | People's Republic of China, HK, SAR, T |
| ▲ RMB – | RMB, PRC |
| ▲ Rongcheng Accounting – | SHINE-ING (HK) CPA Limited |
| ▲ Share – | Share Capital |
| ▲ Valuation Date – | 30 November 2020, Ningbo K, Ningbo |

√ V, -

P -C A A C ,L . (北京天健興業資產評估有限公司), N , K , N , B ,

B O B
B J C E C ,L
KANG J

De. General Manage and C man Sec

B , , PRC
19 J. 2021

A a da f i, ann . ncemen e ec. e Di ec, f e C man a e M . Zhang Feng ang, M . Chen Da . , M . Ga Y. ming and M . Ca Man, heng; e n n-e ec. e Di ec, f e C man a e M . Ren Qig. i, M . Li J. an and M . Wang Bang i; and e inde, enden n-e ec. e Di ec, f e C man a e M . H. ang Xiang, M . Chan Yin T. ng, M . X. Da, ing and M . Zha Jie.

ASSETS
THE
SHINE WING (HK) CPA LIMITED, CHINA PRACTICING ACCOUNTANTS, HONG KONG



THE
BANK OF CHINA, LIMITED
NO. 6 RING ROAD, DONGCHENG
DISTRICT, BEIJING, P. R. CHINA

DISB

: BANK OF CHINA, LIMITED
(CHINA) (INCORPORATED IN CHINA) (G)

INDEPENDENT APPRAISAL REPORT

(F) 17 JULY 2021
PRACTICING ACCOUNTANTS LIMITED* (北京天健興業資產評估有限公司)
(INCORPORATED IN CHINA) NINGXIA BOYANG NEW ENERGY CO., LIMITED* (寧夏博
陽新能源有限公司) NINGXIA KANGYANG NEW ENERGY CO., LIMITED* (寧夏愷陽新能源有限
公司) (CHINA) 100%
THE BANK OF CHINA, LIMITED, CHINA
C 19 JULY 2021 (A)

D

THE CHINA TRADING COMPANY (D)
UNIVERSITY OF CHINA
T U F
(A)
E
U F
T D A

O I Q C

E P A H K I C P
A (HKICPA-)

T H K S Q C 1 Q C F
P A R F S O A R
S E -

A ,

O , U F
R 14.62 R G L S S AE H K
L A U F

E 3000 (R) (HK AE 3000 ()-) A E O
T A R H F I
H K S I C R E
500 R P F S S C
S I HKICPA.
U F

D U F
A D O T
C

O

I
F
D
S 5
A
G

O

A
U
F
T
C

T
U
F
U
F
U
F

HINE ING (HK) CPA L

Ce fied P. blic Acc . n n

L M

P C N : P07068

H K
19 J. 2021

A I L t C



B J C E C.,L

北京京能清潔能源電力股份有限公司

(A jointly stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

Tel: 86-10-59008888
Tel: 86-10-59008888
12/F, Tower E, Sinochem
8 Capital Plaza
Chaoyang District
Beijing, P.R. China

19 July 2021

DISCLOSURE AND ACTION
ACQUISITION OF 100% EQUITY INTEREST
IN NINGXIA KAIANG AND NINGXIA BOANG

On 17 July 2021, the Board of Directors of the Company (北京天健興業資產評估有限公司) (Tianjian Xingye Asset Valuation Co., Ltd.) (the "Company") has received a letter from Ningxia Kaiang and Ningxia Boang (寧夏開昂和寧夏博昂) (the "Target") dated 19 July 2021, in which the Target has proposed to acquire 100% of the equity interest of the Company.

The Target is a company incorporated in the People's Republic of China. The Target is a wholly-owned subsidiary of Ningxia Kaiang and Ningxia Boang. The Target is a company incorporated in the People's Republic of China. The Target is a wholly-owned subsidiary of Ningxia Kaiang and Ningxia Boang.

On 19 July 2021, the Board of Directors of the Company has received a letter from the Target dated 19 July 2021, in which the Target has proposed to acquire 100% of the equity interest of the Company.

BOYANG
B J C E C.,L
HANG FENG ANG
Director