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**Beijing Jingneng Clean Energy Co., Limited**  
**北京京能清潔能源電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00579)**

**ANNOUNCEMENT**

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As approved by the shareholders of the Company at the second extraordinary general meeting of 2012 of the Company, the Company applied to the National Association of Financial Market Institutional Investors (the “**NAFMII**”) for the registration, and has received a notice from the NAFMII for the acceptance of the registration, of the issuance of the short-term debentures.

In relation to the issue of the first tranche of the short-term debentures with a total amount of RMB900 million and a maturity period of 365 days, the Company, in accordance with the relevant rules and regulations of the People's Bank of China and the NAFMII, announced the internal financial data of the Company and its subsidiaries for the nine months ended 30 September 2012 prepared in accordance with the PRC Generally Accepted Accounting Principles.

**Investors are cautioned that the internal financial data for the nine months ended 30 September 2012 has not been audited by independent auditors nor reviewed by the audit committee of the Company.**

The relevant documents in respect of the issue of the first tranche of the short term debentures are posted on China Money and Shanghai Clearing House at websites of [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and [www.shclearing.com](http://www.shclearing.com), respectively, today.

**(I) CONSOLIDATED BALANCE SHEET***Unit: RMB ten thousand*

| Item                                       | As at<br>30 September 2012 |
|--|----------------------------|
| <b>Current assets:</b>                     |                            |
| Cash                                       | 171,473.93                 |
| Bills receivable                           | 0.00                       |
| Trade receivables                          | 154,165.08                 |
| Prepayments                                | 109,172.00                 |
| Interest receivable                        | 306.64                     |
| Dividend receivable                        | 0.00                       |
| Other receivables                          | 34,701.59                  |
| Inventory                                  | 5,743.36                   |
| Including: raw materials                   | 5,743.36                   |
| Stock inventory (finished products)        | 0.00                       |
| Other current assets                       | 25,460.14                  |
| <b>Total current assets</b>                | <b>501,022.74</b>          |
| <b>Non-current assets:</b>                 |                            |
| Held-to-maturity investment                | 700.00                     |
| Long-term equity investment                | 166,382.20                 |
| Cost of fixed assets                       | 1,647,171.30               |
| Less: accumulated depreciation             | 293,917.10                 |
| Net fixed assets                           | 1,353,254.20               |
| Less: provision for fixed asset impairment | 0.00                       |
| Net fixed assets                           | 1,353,254.20               |
| Construction in progress                   | 508,445.46                 |
| Project materials                          | 30,034.34                  |
| Disposal of fixed assets                   | 0.00                       |
| Intangible assets                          | 10,428.34                  |
| Development costs                          | 2,047.07                   |
| Goodwill                                   | 13,000.40                  |
| Long-term deferred expenses                | 2,058.61                   |
| Deferred income tax assets                 | 7,345.36                   |
| Other non-current assets                   | 2,014.75                   |
| <b>Total non-current assets</b>            | <b>2,095,710.73</b>        |
| <b>Total assets</b>                        | <b>2,596,733.47</b>        |

Unit: RMB ten thousand

| Item  | As at<br>30 September 2012 |
|---|----------------------------|
| <b>Current liabilities:</b>                             |                            |
| Short-term loans  | 162,340.00                 |
| Bills payable   | 36,169.72                  |
| Trade payables  | 130,832.48                 |
| Advances received                                       | 35.12                      |
| Salary payable  | 4,245.00                   |
| Tax charge payable                                      | -90,476.31                 |
| Including: tax payable                                  | -90,577.53                 |
| Interest payable  | 7,910.27                   |
| Dividend payable  | 8,210.13                   |
| Other payables  | 8,906.66                   |
| Non-current liabilities due within one year             | 98,578.42                  |
| Other current liabilities                               | 10,489.89                  |
| <b>Total current liabilities</b>                        | <b>377,241.38</b>          |
| <b>Non-current liabilities:</b>                         |                            |
| Long-term loans   | 791,932.25                 |
| Debentures payable                                      | 460,000.00                 |
| Deferred income tax liabilities                         | 384.54                     |
| Other non-current liabilities                           | 9,149.83                   |
| <b>Total non-current liabilities</b>                    | <b>1,261,466.61</b>        |
| <b>Total liabilities</b>                                | <b>1,638,708.00</b>        |
| <b>Owners' equity (or shareholders' equity):</b>        |                            |
| Paid-in capital (share capital)                         | 614,990.55                 |
| Capital reserves  | 164,712.52                 |
| Surplus reserves  | 5,887.72                   |
| Including: statutory reserves                           | 5,887.72                   |
| Unallocated profits                                     | 150,054.47                 |
| <b>Total equity attributable to the parent's owners</b> | <b>935,645.26</b>          |
| *Minority interest                                      | 22,380.22                  |
| <b>Total owners' equity</b>                             | <b>958,025.47</b>          |
| <b>Total liabilities and owners' equity</b>             | <b>2,596,733.47</b>        |

Note: Data for the first nine months of 2012 in the table above have not been annualized.

**(II) CONSOLIDATED INCOME STATEMENT***Unit: RMB ten thousand*

| Item   | For the first nine months of 2012 |
|--|-----------------------------------|
| <b>I. Total operational income</b>   | <b>248,680.70</b>                 |
| Including: operational income  | 248,680.70                        |
| Including: operational income from core businesses                         | 238,942.21                        |
| income from other businesses   | 9,738.49                          |
| <b>II. Total operational cost</b>  | <b>258,432.53</b>                 |
| Including: operational cost  | 198,327.23                        |
| Including: operational cost of core businesses                             | 197,338.84                        |
| cost of other businesses   | 988.39                            |
| Business tax and surcharges  | 2,120.53                          |
| Sales expense  | 0.00                              |
| Management expense   | 8,315.60                          |
| Finance expense  | 49,669.16                         |
| Including: Interest expense  | 51,242.64                         |
| Net exchange loss (net exchange gain indicated by “-”)                     | -905.71                           |
| Impairment loss of assets  | 0.00                              |
| Add: Gain from change of fair value (loss indicated by “-”)                | 0.00                              |
| Investment gain (loss indicated by “-”)                                    | 28,622.80                         |
| Including: gain from investment in associated companies and joint ventures | 18,176.12                         |
| <b>III. Operational profit (loss indicated by “-”)</b>                     | <b>18,870.98</b>                  |
| Add: Non-operational income  | 29,470.81                         |
| Including: revenue from disposal of non-current assets                     | 8.58                              |
| government subsidies   | 29,383.85                         |
| revenue from debt restructuring  | 0.00                              |
| Less: Non-operational expenses   | 104.09                            |
| Including: loss from disposal of non-current assets                        | 21.68                             |
| <b>IV. Total profit (total loss indicated by “-”)</b>                      | <b>48,237.69</b>                  |
| Less: Income tax expense   | 7,639.84                          |
| <b>V. Net profit (net loss indicated by “-”)</b>                           | <b>40,597.85</b>                  |
| Profit or loss of minority interest  | 2,656.75                          |
| <b>VI. Net profit attributable to the parent’s owners</b>                  | <b>37,941.10</b>                  |

*Note:* Data for the first nine months of 2012 in the table above have not been annualized.



**(IV) BALANCE SHEET OF THE PARENT***Unit: RMB ten thousand*

| Item  | As at<br>30 September 2012 |
|---|----------------------------|
| <b>Current assets:</b>                      |                            |
| Cash  | 63,099.66                  |
| Financial assets held for trading           | 0.00                       |
| Bills receivable                            | 0.00                       |
| Trade receivables                           | 15,226.17                  |
| Prepayments                                 | 5,517.07                   |
| Interest receivable                         | 1,930.84                   |
| Dividend receivable                         | 62,671.84                  |
| Other receivables                           | 26,279.97                  |
| Inventory                                   | 29.36                      |
| Non-current assets due within one year      | 0.00                       |
| Other current assets                        | 65,307.17                  |
| <b>Total current assets</b>                 | <b>240,062.08</b>          |
| <b>Non-current assets:</b>                  |                            |
| Financial assets held for sale              | 0.00                       |
| Long-term receivable                        | 0.00                       |
| Long-term equity investment                 | 846,621.71                 |
| Net fixed assets                            | 120,108.75                 |
| Construction in progress                    | 12,108.90                  |
| Project materials                           | 3.79                       |
| Intangible assets                           | 149.73                     |
| Long-term deferred expenses                 | 1,980.00                   |
| Deferred Income tax assets                  | 2,319.59                   |
| Other non-current assets                    | 160,000.00                 |
| <b>Total non-current assets</b>             | <b>1,143,292.47</b>        |
| <b>Total assets</b>                         | <b>1,383,354.55</b>        |
| <b>Current liability:</b>                   |                            |
| Short-term loans                            | 78,000.00                  |
| Financial liability held for trading        | 0.00                       |
| Bills payable                               | 0.00                       |
| Trade payables                              | 1,028.67                   |
| Advances received                           | 0.00                       |
| Salary payable                              | 196.72                     |
| Tax charge payable                          | -923.03                    |
| Interest payable                            | 3,726.12                   |
| Other payables                              | 3,501.61                   |
| Non-current liabilities due within one year | 0.00                       |
| Other current liabilities                   | 263.16                     |
| <b>Total current liabilities</b>            | <b>85,793.25</b>           |

Unit: RMB ten thousand

| Item   | As at<br>30 September 2012 |
|--|----------------------------|
| <b>Non-current liabilities:</b>  |                            |
| Long-term loans  | 0.00                       |
| Debentures payable   | 360,000.00                 |
| Long-term payables   | 0.00                       |
| Specific payables  | 0.00                       |
| Liabilities accounted in advance   | 0.00                       |
| Deferred income tax liabilities  | 0.00                       |
| Other non-current liabilities  | 8,968.71                   |
| <b>Total non-current liabilities</b>   | <b>368,968.71</b>          |
| <b>Total liabilities</b>   | <b>454,761.96</b>          |
| Shareholder interest:  |                            |
| Share capital  | 614,990.55                 |
| Capital reserves   | 181,532.01                 |
| Surplus reserves   | 5,887.72                   |
| Unallocated profits  | 126,182.31                 |
| Translation differences of financial statements denominated in<br>foreign currency | 0.00                       |
| Total equity attributable to the parent's shareholders                             | 928,592.59                 |
| <b>Total owner's equity</b>  | <b>928,592.59</b>          |
| Total liabilities and shareholders' equity   | 1,383,354.55               |

Note: Data for the first nine months of 2012 in the table above have not been annualized.

**(V) INCOME STATEMENT OF THE PARENT***Unit: RMB ten thousand*

| Item   | For the first nine months of 2012 |
|--|-----------------------------------|
| <b>I. Operational income</b>   | <b>15,197.85</b>                  |
| Less: operational cost   | 5,974.90                          |
| Business tax and surcharges  | 323.83                            |
| Management expenses  | 2,212.06                          |
| Finance expenses   | 10,008.38                         |
| Impairment loss/(reversal) of assets                                       | 0.00                              |
| Loss/(gain) from change of fair value                                      | 0.00                              |
| Add: Investment gain   | 79,616.05                         |
| Including: gain from investment in associated companies and joint ventures | 0.00                              |
| <b>II. Operational (loss)/profit</b>                                       | <b>76,294.73</b>                  |
| Add: Non-operational income  | 2,321.55                          |
| Including: revenue from disposal of non-current assets                     | 0.00                              |
| government subsidies   | 2,298.55                          |
| revenue from debt restructuring  | 0.00                              |
| Less: Non-operational expenses   | 51.46                             |
| Including: loss from disposal of non-current assets                        | 0.00                              |
| <b>III. Total (loss)/profit</b>  | <b>78,564.82</b>                  |
| Less: Income tax expense   | 0.00                              |
| <b>IV. Net (loss)/profit</b>   | <b>78,564.82</b>                  |
| <b>V. Net (loss)/profit attributable to the parent's shareholders</b>      | <b>78,564.82</b>                  |

*Note:* Data for the first nine months of 2012 in the table above have not been annualized.



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By order of the Board  
**Beijing Jingneng Clean Energy Co., Limited**  
**Lu Haijun**  
*Chairman of the Board*

Beijing, the PRC  
16 January 2013

*As at the date of this announcement, the non-executive directors of the Company are Mr. Lu Haijun, Mr. Guo Mingxing, Mr. Xu Jingfu, Mr. Liu Guochen, Mr. Yu Zhongfu and Mr. Jin Yudan; the executive director of the Company is Mr. Chen Ruijun; and the independent non-executive directors of the Company are Mr. Liu Chaoan, Mr. Shi Xiaomin, Ms. Lau Miu Man and Mr. Wei Yuan.*